Message Text

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PAGE 01 STATE 169130

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ORIGIN AF-06

INFO OCT-01 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03 COME-00 INR-07

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DRAFTED BY AF/C:RRSTRAND:GJB APPROVED BY AF/C:WLCUTLER AMB. VANCE

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R 172312Z JUL 75 FM SECSTATE WASHDC TO AMEMBASSY KINSHASA

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E.O. 11652: N/A

TAGS: ECON, EFIN, CG

SUBJECT: SMTF LOAN DISCUSSIONS

1. TEMPELSMAN AND FINANCIAL VEEP COZAD OF AMOCO BOTH CALLED AMB. VANCE JULY 17 TO REPORT THAT CHASE DISCUSSION THIS PAST WEEK OF DRAFT LOAN AGREEMENT WITH US BANKS IN SMTF LOAN CONSORTIUM WENT GENERALLY WELL. TWO STICKING POINTS WERE FNCB RESISTANCE TO SETTING ANY FLOOR AMOUNT FOR OPERATION OF CROSS-DEFAULT PROVISION AND EFFORT OF ONE OTHER BANK TO INCLUDE AS A CONDITION OF DEFAULT NOT ONLY DEFAULTS ON OTHER LOANS TO MEMBER BANKS OF CONSORTIUM BUT ALSO DEFAULTS TO ANY THIRD PARTY. EXPECTATION IS THAT BOTH THESE PROBLEMS WILL BE OVERCOME.

2. TEMPELSMAN ALSO REPORTED HE UNDERSTANDS THAT DISCUSSIONS BETWEEN GOZ AND ITS LAWYERS, CONCERNING PRINCIPALLY GOZ'S POLITICAL RISKS GUARANTEES, ARE ALSO GOING WELL. KISSINGER

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Message Attributes

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Disposition Date: 28 MAY 2004
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Subject: SMTF LOAN DISCUSSIONS TAGS: ECON, EFIN, CG, (TEMPELSMAN), (COZAD)

To: KINSHASA

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